

GOVERNMENT OF TELANGANA

ABSTRACT

MA & UD Department – Reduction of Transfer Duty on Gift Deeds from 1.5% to 0.5 % in favour of relatives as defined under Sec 56 (2) of I.T Act, 1961 Government (State & Central) and Local Bodies, Urban Development Authorities under the A.P. Municipality Act, 1965, AP Municipal Corporation Act, 1994 and GHMC Act, 1955 - Notification – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (A2) DEPARTMENT

G.O.Ms.No.95,

Dated: 30.07.2015

1. G.O.Ms.No.150, MA & UD (TC) Dept Dated: 06.04.2013.
2. G.O.Ms.No.152, MA & UD (TC) Dept Dated: 06.04.2013.
3. The C&I.G (R&S) Lr.No.S1/11217/2010 Dated: 22.06.2013.

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ORDER:-

The following Notification will be published in the Extra-ordinary issue of Telangana Gazette Dated: 31.07.2015

NOTIFICATION

In exercise of the powers conferred by Section 120 (b) read with 387 (A) of the A.P Municipalities Act, 1965 and Section 261(b) read with 679-E of the Hyderabad Municipal Corporation Act, 1955 and in supersession of the earlier notifications issued on the subject, the Governor of Telangana, hereby reduces the Transfer Duty on Gift Deeds in favour of relatives as defined under Section 56(2) of Income Tax Act, 1961, Government (State & Central) and Local Bodies, Urban Development Authorities, in areas of all Municipalities and Municipal Corporations including Greater Hyderabad Municipal Corporation, Hyderabad in the State from the existing 1.5% to 0.5% with immediate effect.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

M.G. GOPAL

PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner, Printing, Stationary & Stores Purchase, Telangana State, Hyderabad.

(He is requested to publish the Notification and furnish 200 copies to the Commissioner & Inspector General of Registration and Stamps, Hyderabad and 100 copies to Government).

The Commissioner and Director of Municipal Administration, Telangana, Hyderabad

The Commissioner, Greater Hyderabad Municipal Corporation, Hyderabad.

The Commissioner & Inspector General of Registration and Stamps, Hyderabad.

All the Commissioners of Municipal Corporations / Municipalities in the State through

Commissioner and Director of Municipal Administration, Telangana, Hyderabad.

Copy to:-

All the District Collectors in the State

The Revenue (Regn. I) Department

The Accountant General, Hyderabad.

The P.S. to Prl. Secretary to C.M.

The P.S. to Minister (PR & IT)

The P.S. to Prl. Secretary to Govt, MA&UD.

SF/SCs.

//FORWARDED BY ORDER//

SECTION OFFICER